

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 6-K

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REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Section 13a-16 15d-16 of the Securities Exchange Act of 1934

For the Press Release dated February 26, 2002

AR 1 1 2002

#### CANADIAN NATURAL RESOURCES LIMITED

(Exact name of registrant as specified in its charter)

Canada
(State or other jurisdiction of incorporation)

1-8795 (Commission File Number) Not applicable (I.R.S. Employer Identification No.)

2500, 855 – 2nd Street S.W., Calgary, Alberta, Canada (Address of principal executive offices)

T2P 4J8 (Zip Code)

Registrant's telephone number, including area code: (403) 517-6700

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F \_\_\_

Form 40-F X

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**CANADIAN NATURAL RESOURCES LIMITED** (Registrant)

Date: February 28, 2002

B F McGRATH

**Assistant Corporate Secretary** 



# Press Release

## CANADIAN NATURAL RESOURCES LIMITED ANNOUNCES SUCCESSFUL SECOND WELL AT BAOBAB CALGARY, ALBERTA – FEBRUARY 26, 2002 – FOR IMMEDIATE RELEASE

Canadian Natural Resources Limited ("Canadian Natural") announces that its wholly owned subsidiary in Côte d'Ivoire, has successfully appraised the Baobab oil discovery in deepwater offshore block CI-40. The Baobab 2X well was drilled to a total depth of 2,880 metres in a water depth of 1,540 metres. Hydrocarbons consistent with those tested in the Baobab 1X discovery well drilled in 2001 were encountered within the Albian Formation.

A drill stem test is currently being performed. Flow rates in excess of 10,000 barrels of oil per day constrained by testing equipment have been achieved at a flowing wellhead pressure of 750 psi on a 60/64" choke from 300 feet of net pay. The well will be suspended for future use and the results from the test will be used to optimize field economics and planning of a development scheme. The discovery well Baobab 1X was tested March 2001 at 6,700 barrels per day. The success of both of these wells increases the confidence in the economic development of Baobab which is now estimated to have original oil in place in excess of 700 million barrels, and recoverable reserves in excess of 150 million barrels.

Canadian Natural will test the Kossipo structure (approximately 8 kilometres south-east of Baobab), which is similar to the Baobab structure. The results from the Kossipo well will determine the optimum development plan for the Baobab pool.

Block CI-40 was awarded under a Production Sharing Contract by the Government of Côte d'Ivoire on April 9, 1998. The Participants in the Contractor Group are:

Canadian Natural Côte d'Ivoire subsidiary (Operator)	61%
Svenska Petroleum Exploration Production AB	29%
Petroci Holding	10%

The Baobab discovery is located eight kilometres to the south of the Espoir field located in Block CI-26, another of the four blocks operated by Canadian Natural offshore Côte d'Ivoire. The Espoir field commenced production on February 4, 2002 and development activities continue.

Canadian Natural is a senior oil and natural gas production company, with continuing operations in its core areas located in Western Canada, the U.K. portion of the North Sea and offshore West Africa.

For more information, please contact:

ALLAN P. MARKIN Chairman JOHN G. LANGILLE

President

STEVE W. LAUT

Executive Vice-President,
Operations

#### **CANADIAN NATURAL RESOURCES LIMITED**

2500, 855 – 2<sup>nd</sup> Street S.W., Calgary, Alberta, T2P 4J8 **Telephone:** (403) 517-6700 **Facsimile:** (403) 517-7350 **Email:** investor.relations@cnrl.com **Website:** www.cnrl.com

Trading Symbols: Toronto Stock Exchange - CNQ New York Stock Exchange - CED

Certain information regarding the Company contained herein may constitute forward-looking statements under applicable securities laws. Such statements are subject to known or unknown risks and uncertainties that may cause actual results to differ materially from those anticipated or implied in the forward-looking statements.